



## **BUDGET COMMITTEE MINUTES**

### **July 21, 2025**

#### **BUDGET COMMITTEE MEETING**

The Budget Committee held a meeting in the West Meeting Room of the Peru Public Library on Monday, July 21, 2025. The meeting began at 1:00 pm.

#### **ATTENDEES**

COMMITTEE MEMBERS PRESENT: Regina McDowell, Bryan Maggart, Alison Paul, and Gennell Taylor

STAFF PRESENT: Director- Maryann Farnham and Assistant Director- Michelle Spangler

#### **MINUTES**

The Budget Committee met to discuss the 2026 Budget for the Peru Public Library. The growth increase for 2026 is 4%, making the proposed budget \$612,449. The budget for the staff cost of living increase is based on the COLA (Cost of Living Adjustment) from the Social Security department of 2.3%. Other adjustments to the budget and the reasons behind the modifications were discussed. After going through the budget McDowell made the motion to recommend this budget to the Board of Trustees. Taylor seconded the motion and the vote was cast through roll call. The vote was as follows:

|           |     |
|-----------|-----|
| Paul:     | Yes |
| Taylor:   | Yes |
| Maggart:  | Yes |
| McDowell: | Yes |

As the motion passed unanimously, the committee will present their recommendation to the Board of Trustees to accept the 2026 Budget that was proposed at this committee meeting.

Having discussed all business, the meeting was adjourned at 2:26 pm.

**MINUTES PREPARED BY: Michelle Spangler, Assistant Director**

#### **APPROVAL OF MINUTES:**

(Signature and Date)

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**BUDGET COMMITTEE MEMBER**